

**National Highways & Infrastructure Development Corporation**

**Minutes of Meetings of Empowered Technical Bid Evaluation Committee (ETEC) for "Construction of two lane with hard shoulder of Kohima-Jessami Road on NH-29 (Old NH-150) from existing km 98.380 (near Chizami Village) to existing km 120.367 (Nagaland/Manipur Border) [Design Km 95.700 to design Km 117.200] [Design Length – 21.500 Km] in the state of Nagaland Under Bharatmala Pariyojana on EPC Mode (Package V)" held at NHIDCL, New Delhi on 19.03.2020**

1. The bids for the subject work were invited and bids were physically received on scheduled bid due date as 16.03.2020 at 1100 hrs.

2. Empowered Technical Bid Opening Committee (ETBC) met to open the technical Bids on 17.03.2020 at 1100 hrs. The following bidders have submitted their bids physically and online on CPPP portal.

- (i) M/s Stroyproekt LLC-OIA (JV)
- (ii) M/s Keystone Infra Pvt. Ltd.
- (ii) M/s SRK Constructions and Projects Private Limited.
- (iv) M/s JSR-Avantika (JV)

3. The Evaluation Committee has considered the following Criteria for evaluation of the bids for the above project

Sr.No.	Particulars	Amount in Rs. Cr.
1	Estimated Project Cost	244.14
2	Minimum Threshold Technical Capacity required (For Category 1, 2, 3 & 4) as per clause 2.2.2.2 (i)	366.21
3	Minimum Threshold Technical Capacity required (For Category 1, 2, 3 & 4) for Lead Member to fulfill as per clause 2.2.2.4 (i)	219.73
4	Minimum Threshold Technical Capacity required (For Category 1, 2, 3 & 4) for Other Member to fulfill as per clause 2.2.2.4 (i)	73.24
5	Minimum required amount of COMPLETED Eligible Projects in Category 1 and/or Category 3 from at least one similar work as per clause 2.2.2.2 (ii)	61.04
6	For a project to qualify as a Eligible Project under Category 1&2 , the Capital Cost of the project should be more than (as per clause 2.2.2.6 (i) (c) )	24.41
7	Minimum required amount of self constructed project by the Bidder for a project to qualify as a Eligible Project under Category 1&2 (as per clause 2.2.2.6 (i) (d))	One half of the Project Cost of eligible projects as defined in clause 2.2.2.6 (i) (d).
8	For a project to qualify as a Eligible Project under Category 3&4 , the receipt / payments of the project should be more than (as per clause 2.2.2.6 (ii) )	24.41
9	Minimum Financial capacity required as per clause 2.2.2.3	12.21
10	Minimum Financial Capacity required for Lead Member to fulfill as per clause 2.2.2.4 (i)	7.32
11	Minimum Financial Capacity required for Other Member to fulfill as per clause 2.2.2.4 (i)	2.44
12	Minimum Average Annual Turnover required as per clause 2.2.2.3 (ii)	48.83
13	Minimum Average Annual Turnover required (For Lead Member) as per clause 2.2.2.4 (i)	29.30
14	Minimum Average Annual Turnover required (For Other Member) as per clause 2.2.2.4 (i)	9.77
15	Minimum Required Bid Capacity (For each Bidder) as per clause 2.2.2.1	244.14
16	Minimum Required Bid Capacity (For Lead Member) as per clause 2.2.2.4 (i)	146.48
17	Minimum Required Bid Capacity (For Other Member) as per clause 2.2.2.4 (i)	48.828



4. The details of Technical Capacity, Financial Capacity and the Bid Capacity of the above bidders as per the report are as Annexure –I.

5. The **Empowered Technical Evaluation Committee (ETEC)** in its meeting has discussed the evaluation and after deliberation, the status of evaluation is as below.

Sr. No.	Name of the Bidder	Status
1	M/s Stroyproekt LLC-OIA (JV)	Technically Responsive
2	M/s Keystone Infra Pvt. Ltd.	Technically Responsive
3	M/s SRK Constructions and Projects Private Limited.	Technically Responsive
4	M/s JSR-Avantika (JV)	Technically Responsive

6. The Empowered Technical Evaluation Committee (ETEC) recommends opening the financial bid of the 4 technically responsive bidders after the approval of Competent Authority.

Meeting ended with vote of thanks to chair.

  
Ajay Ahluwalia  
(ED-I)  
Chairman

  
A.K. Singh  
(GM-Tech)  
Member

  
A.K. Jha  
( DGM-Tech)  
Member

  
Mahesh Gupta  
DGM -Fin.  
Member

**Annexure - I**

**Summary of Technical Evaluation**

Sr. No.	Bidder Name	Minimum threshold capacity (Clause 2.2.2.2 (i)=Rs. 366.21 Cr.	Minimum threshold technical capability from category 1 & 3 in a single complete projects (Clause- 2.2.2-(ii) = Rs. 61.04 Cr.	Lead Member share (at least 60 % of total threshold technical capacity) i.e. Rs. 219.73 Cr.	Other Member Share (at least 20% of total threshold capacity) i.e. Rs. 73.24 Cr.
1	M/s SRK Constructions & Projects Pvt Ltd.	707.03	Yes (Rs 184.06 Cr)	NA	NA
2	M/s Sroyproekt – OIA (JV)	3635.77	Yes (Rs 2105.71 Cr)	3372.10	263.67
3	M/s Keystone	478.45	Yes (Rs 66.50 Cr)	NA	NA
4	JSR Avantika (JV)	1107.75	Yes ( Rs. 161.78 Cr)	657.41	450.34

**Summary of Financial Evaluation**

Sr. No.	Bidder Name	Role Details	Equity Holding	Claimed Net Worth (in INR Crores)	Average Annual Turnover (in INR Crores)	Whether meeting the Financial Threshold Requirement
1.	M/s SRK Constructions & Projects Pvt Ltd.	SE	-	203.75 ✓	528.55 ✓	Y
2.	M/s Sroyproekt – OIA (JV)	JV	51-49	Lead – 619.15 ✓ Other – 144.25	Lead – 372.98 ✓ Other – 261.19	Y
3.	M/s Keystone	SE	-	63.51 ✓	145.96 ✓	Y
4.	JSR Avantika (JV)	JV	51-4x9	Lead – 173.21 ✓ Other – 143.69	Lead – 329.78 ✓ Other – 253.29	Y

*Finan Division has evaluated network and turnover etc*

*Ajay*

*[Signature]*

*[Signature]*



" Construction of two lane with hard shoulder of Kohima-Jessami Road on NH-29 (Old NH-150) from existing km 98.380 (near Chizami Village) to existing km 120.367 (Nagaland/Manipur Border) [Design Km 95.700 to design Km 117.200] [Design Length - 21.500 Km] in the state of Nagaland Under Bharatmala Pariyojana on EPC Mode (Package V)

### Statement of Bid Capacity Assessment

Minimum Requirement of Bid Capacity = Rs. 244.14 Crore

Sr. No	Name of the Applicant	Calculated / Assessed								Whether Qualifying or Not
		Financial/ Calendar Year for which "A" has been claimed	Update factor	Annual Turnover (Rs. Cr.)	A (Annual Turnover x Update factor) Rs. Cr.	N	B (Rs. Cr.)	C (Rs. Cr.)	A x N x 2.5 - B+C (Rs. Cr.)	
1	Keystone Infra Pvt Ltd	2018	1.00	174.57	174.57	1.5	408.24	0	246.40	Yes
2	SRK Construction	2017	1.05	554.43	582.15	1.5	999.44	0	1183.62	Yes
3										
	JSR	2016	1.10	450.82	495.90	1.5	999.44	0	860.19	Yes
	Avantika	2016	1.10	288.52	317.37	1.5	458.85	0	731.30	Yes
		Total							1591.49	Yes
4										
	SP	2018	1.00	1748.23	1748.23	1.5	1647.94	0	4907.92	Yes
	OIA	2015	1.15	183.81	211.38	1.5	118.68	0	674.00	Yes
		Total							5581.92	Yes

*(Signatures)*